**Facilities Operations Department**

Parking and Transportation Unit

2019 Parking Rates: Analysis and Proposed Rate Increase Options

**✓ Recommend 3-Year Term-Permit Rate Increase**

**Advantages**

- Provides completion of capital and maintenance projects within three years
- Lowest ending customer permit price; compared to other, longer, rate increase options
- Results in an acceptable upward trend in the reserve fund balance now to help manage future growth.

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### Annual Orange and Green permits are provided as examples because they are the most purchased and highest cost term-permits

<table>
<thead>
<tr>
<th>Permit Type</th>
<th>Current Annual Rate with Sales Tax</th>
<th>FY1 Annual Variance</th>
<th>FY2 Annual Variance</th>
<th>FY3 Annual Variance</th>
<th>FY4 Annual Variance</th>
<th>FY5 Annual Variance</th>
<th>FY6 Annual Variance</th>
<th>FY7 Annual Variance</th>
<th>Rate 23/24</th>
<th>Rate 24/25</th>
<th>Rate 25/26</th>
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<tbody>
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**Variances due to rounding**

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### Monthly Rate Table

<table>
<thead>
<tr>
<th>Permit Type</th>
<th>Current Monthly Rate with Sales Tax</th>
<th>FY1 Monthly Variance</th>
<th>FY2 Monthly Variance</th>
<th>FY3 Monthly Variance</th>
<th>FY5 Monthly Variance</th>
<th>FY6 Monthly Variance</th>
<th>FY7 Monthly Variance</th>
<th>Rate 23/24</th>
<th>Rate 24/25</th>
<th>Rate 25/26</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>3-Year</strong></td>
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**Daily Rate Value**

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<th>Proposed Rate 21/22</th>
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<td><strong>4-Year</strong></td>
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<td><strong>5-Year</strong></td>
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<td><strong>7-Year</strong></td>
<td>3.18</td>
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**260 days per calendar year**