



Facilities Operations Department
 Parking and Transportation Unit
 2019 Parking Rates: Analysis and Proposed Rate Increase Options

Why is a campus parking permit rate increase needed?

Campus Parking and Transportation operations are self-sustaining; maintained by rates
 Capital and maintenance needs, and long-term fiscal health are driving a rate increase

2020-2024

Capital Projects	\$ 675,000	Green 5 Ingress/Egress Reconfiguration (STA Bus Stop Related) and Additional Parking Spaces
Maintenance	478,877	Overlay Preservation - All Parking Lots (15 years old)
Capital Replacement	\$ 171,000	15 Permit Vending Machines and 3 Campus Transportation Rental Vehicles
Total	<u>\$ 1,324,877</u>	

Proposed Parking Rate Increase

Governance Model (no change at this time) - permits are sold "first-come-first-served"
 Rates are being increased uniformly across ALL term-permits; Annual, Semester, and Quarter

Proposed 3-Year Term-Permit Rate Increase

Advantages

- Provides completion of capital and maintenance projects within three years
- Lowest ending customer permit price; compared to other, longer, rate increase options
- Results in an acceptable upward trend in the reserve fund balance now to help manage future growth.

All Rates Include 8.8% Washington State Sales Tax

Permit Type	Current Annual Rate	FY1 Annual Variance*	Rate 19/20	FY2 Annual Variance	Rate 20/21	FY3 Annual Variance	Rate 21/22	Daily Rate Value**	
								Proposed Rate 21/22	Current
Annual Orange	\$ 471	\$ 71	\$ 542	\$ 71	\$ 613	\$ 71	\$ 684	\$ 2.63	\$ 1.81
Annual Green	343	52	395	52	447	52	499	1.92	1.32
Fall Semester Orange	218	33	251	33	284	33	317		
Fall Semester Green	158	24	182	24	206	24	230		
Fall Quarter Orange	152	23	175	23	198	23	221		
Fall Quarter Green	111	17	128	17	145	17	162		
Spring Semester Orange	218	33	251	33	284	33	317		
Spring Semester Green	158	24	182	24	206	24	230		
Winter Quarter Orange	152	23	175	23	198	23	221		
Winter Quarter Green	111	17	128	17	145	17	162		
Spring Quarter Orange	152	23	175	23	198	23	221		
Spring Quarter Green	111	17	128	17	145	17	162		
Summer Quarter Orange	152	23	175	23	198	23	221		
Summer Quarter Green	111	17	128	17	145	17	162		

**260 days per calendar year

	Current Monthly Rate	FY1 Monthly Variance	Monthly Rate 19/20	FY2 Monthly Variance	Monthly Rate 20/21	FY3 Monthly Variance	Monthly Rate 21/22
Annual Orange	\$ 39.25	\$ 5.91	\$ 45.16	\$ 5.91	\$ 51.07	\$ 5.91	\$ 57.02
Annual Green	28.58	4.30	32.89	4.30	37.23	4.30	41.58

Variations due to rounding

Proposed Daily | Hourly Rate Increase (One Base-Increase In Fiscal Year 2020)

	Daily		Hourly	
	Rate 19/20	Increase	Rate 19/20	Increase
Orange	\$ 7.00	\$ 1.00	\$ 2.00	\$ 1.00
Green	5.00	1.00	2.00	1.00

- Facilitates short-term visitor parking
- Discourages non-university business parking on campus
- Provides increased revenue to lower term-permit price increase