



Facilities Operations Department
 Parking and Transportation Unit
 2019 Parking Rates: Analysis and Proposed Increase

Notes

Revenue: Rates & Other: Assumes No CPI Increases
Salaries & Wages
 FTE: Parking 3.0|Safety & Security 4.0|Admin 1.0
 Steps|Inflation: 6% (20-24) 3% (25-27)
 Maintenance & Operations
 Inflation at 3%

	Current								
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2025/27
Beginning Cash	\$ (5,463)	\$ 180,654	\$ (634,110)	\$ (851,166)	\$ (895,017)	\$ (953,943)	\$ (1,056,382)	\$ (1,159,122)	\$ (1,294,100)
Revenue: <i>Rates & Other</i>	955,979	960,976	966,426	971,876	971,876	971,876	971,876	971,876	971,876
Expense: <i>Salaries & Wages</i>	(438,933)	(522,528)	(553,880)	(587,112)	(622,339)	(659,680)	(679,470)	(699,854)	(720,850)
Expense: <i>Maintenance & Operations</i>	(330,928)	(340,856)	(351,081)	(361,614)	(372,462)	(383,636)	(395,145)	(406,999)	(419,209)
Subtotal Current Operations	180,654	278,246	339,711	362,860	339,935	268,495	165,755	30,777	(137,406)
CAPITAL Maintenance Replacements (Expense)									
Pay Stations		(6,000)		(36,000)	(36,000)				
Rental Vehicles		(31,000)		(31,000)		(31,000)			
MAINTENANCE Projects (Expense):									
GREEN 1 Slurry Coat (+7 years life); 73,986 SF		(57,556)							
ORANGE 1 Slurry Coat (+7 years life); 127,537 SF		(99,195)							
GREEN 4 Patch (failed structure); 122,785 SF		(20,000)							
GREEN 6 Binder Coat Gravel Lot; 60,700 SF		(23,606)							
GREEN 2 Slurry Coat (+7 years life); 44,384 SF			(34,521)						
GREEN 3 Slurry Coat (+7 years life); 41,376 SF			(32,181)						
GREEN 5 Slurry Coat (+7 years life); 101,453 SF			(78,908)						
GREEN 4 Slurry Coat (+7 years life); 122,785 SF			(95,499)						
ORANGE 3 Slurry Coat (+7 years life); 15,986 SF			(12,433)						
ORANGE 2 Slurry Coat (+7 years life); 32,115 SF			(24,978)						
CAPITAL Projects (Expenses):									
GREEN 5 Access Improvements (STA Required)		(350,000)							
GREEN 5 Add Parking Space Inventory		(325,000)							
Ending Cash: No Rate or CPI Increases	\$ 180,654	\$ (634,110)	\$ (851,166)	\$ (895,017)	\$ (953,943)	\$ (1,056,382)	\$ (1,159,122)	\$ (1,294,100)	\$ (1,462,283)

Revenue Requirement Proposal

<i>Recommended Increase (compounding): 3-Year</i>		144,839	232,839	320,839	320,839	320,839	320,839	320,839	320,839
Ending Cash: 3-Year	\$ 180,654	\$ (489,272)	\$ (473,489)	\$ (196,501)	\$ 65,413	\$ 283,811	501,911	\$ 687,772	840,427