

What the heck's an Economist?!\$#&!

Some things an economist does:

- **Cost and benefits of project or activity**
- **Economic impact of a project or “thing”**



What the heck's a "farm economy"?!

- Income
- Costs
- Net Return
- Called a "Budget" if you're looking forward, "Income Statement" if you're looking back



**How does the farm economy CHANGE
you add a buffer to the farm landscape**

How does the farm economy **CHANGE** if you add a buffer to the farm landscape?

- **Income**

- Foregone crop revenue
- Maybe the buffer could increase farm revenue?

- **Costs**

- Putting in the buffer, maintaining the buffer (weed control, fencing)
- Other costs are not so apparent, like additional feed costs

- **How does it affect the farmer's net return?**

conomic impacts are different for ifferent farm enterprises

- **Potatoes**
- **Dairies**
- **Beef Cattle**
- **Berries**
- **Silage**