

Policy Title: Scholarship and Grant Awards to Medical Students

Policy Number: SC.04.01.170620

Applies to: Members of the Scholarship and Grant Committee, Accepted Applicants and

**Medical Students** 

Date: 09/05/2022

#### 1.0 Policy Statement

It is the policy of the Elson S. Floyd College of Medicine that the Scholarship and Grant Committee determines college scholarships and grants based on the committee's award criteria and procedures.

#### 2.0 Definitions

*EFC*: Expected Family Contribution is an index number used to determine eligibility for federal student financial aid. The Department of Education uses income, assets and benefits reported on the FAFSA form to calculate the number.

FAFSA: Free Application for Federal Student Aid is a form to apply for financial aid for college or graduate school.

#### 3.0 Responsibilities

Director of Financial Education and Scholarship Support

### 4.0 Procedures

**Pre-matriculated Applicants** 

#### **Step 1 – FAFSA Submission**

A FAFSA is required by January 31 of the enrollment year for any accepted applicant in the incoming class to receive a scholarship award offer. While not required, once enrolled, students may submit a FAFSA by November 30 in subsequent years if their financial situation changes or if they missed the deadline in the prior year. Parental information is not required but encouraged for those whose parents are expected to provide financial support. Each year, the Scholarship and Grant Committee establishes a maximum level of EFC for accepted applicants in the incoming class to be eligible for a scholarship award offer. Students with EFCs above the maximum are ineligible.

#### Step 2 – Financial Aid Office Provides EFC

The Financial Aid Office provides EFCs for all accepted applicants to the Office of Admissions and Student Affairs.

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#### **Step 3 – Admissions Committee Scoring Data**

The Admissions Committee determines a final score for each interviewed applicant which considers mission fit, personal attributes and life experiences. This score determines acceptance. The scores for accepted applicants are provided to the Scholarship and Grant Committee by the Office of Admissions and Student Affairs.

#### **Step 4 – Determine Award Amounts**

The Scholarship and Grant Committee uses de-identified EFCs and Admissions Committee scores from the Office of Admissions and Student Affairs to determine and approve all scholarship and grant awards. Scholarships and grants are awarded in conformity with federal and state restrictions, and consistent with donor intent.

## Scholarship and Grant Determination for Current Students

The Scholarship and Grant Committee determines the appropriate criteria and procedures to award scholarships and grants to current students. All scholarships and grants are approved by the committee and awarded in conformity with federal and state restrictions, and consistent with donor intent.

#### Scholarship and Grant Status Upon Leave of Absence (LOA)

Annual scholarship and grant awards are divided in thirds and disbursed fall, winter, and spring terms. If a voluntary or required administrative LOA is initiated after the start of a term and College of Medicine scholarship and grant funds have been disbursed for that term, the student may keep the amount disbursed. Upon return from a LOA, any remaining annual scholarship and grant is disbursed per the original term schedule.

# Scholarship and Grant Status Upon Voluntary Withdrawal or Dismissal

If a student chooses to voluntarily withdraw from the College of Medicine or is dismissed, the calculation for any return of disbursed College of Medicine scholarship and grant funds follows the requirements for the return of Title IV funds in the Federal Student Aid Handbook.

#### **5.0** Related Policies

ESFCOM AD.10.05.170425 Medical Student Selection Policy ESFCOM EC.10.01.170912 Medical Student Leave, Withdrawal and Readmission Policy ESFCOM EC.12.01.170425 Tuition Refund Policy

#### 6.0 Key Search Words

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5	Scholarship, Awards, Committee

#### 7.0 Revision History

Original Approval	Policy Number	Review/Revision
9/23/2016	SC.04.01.160923	9/23/2016
	SC.04.01.170620	6/20/2017
	SC.04.01.170620	10/4/2019
		03/29/2022
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# Scholarship Awards to Medical Students

Responsible Office: Office of Admissions and Student Affairs

**Policy Contact:** Senior Associate Dean for Admissions and Student Affairs

**Supersedes:** SC.04.01.170620 Approved 03/29/2022