

- Biomass Crop Assistance program (BCAP)
 - 5 year contract
 - Production contract required to be eligible for BCAP contract
 - Annual rental payments (\$/acre)
 - Additional incentive of 20 percent above CRP
 - Whitman (\$99.50/acre), Adams (\$64.04/acre), Franklin (\$56.45/acre), Garfield (\$91.28/acre) , Spokane (\$101.94/acre)
 - Subject to payment reductions

- Who was writing camelina production contracts?
 - Sustainable Oils
 - Contract term - 1 year

- What insurance was available in case of crop failure?
 - No specific instruments
 - Risk sharing term written in production contract
 - RMA has a new crop insurance pilot program for Montana and North Dakota
- http://www.rma.usda.gov/fields/mt_rso/2012/2012camelina.pdf

- What would be the expected price per pound for camelina?
 - Reported prices have ranged from \$0.10/lb to \$0.20/lb
 - Base contract price for the MT/ND RMA crop insurance is \$0.16/lb

Overview

- Why camelina?
 - Sensitivity to food vs fuel issues
 - Touted as marginal land crop
- Was there a minimum acreage requirement?
 - No published minimum acre requirement
- Was there agronomic consulting and advising available, and was seed provided?
 - Negotiated with contractor

- What were the storage and transportation arrangements and grower responsibilities?
 - Grower responsible for storage with compensation from contractor.
- What are the production costs?
 - Camelina Enterprise Budget for High Rainfall Area (Painter, 2011)
 - Production Cost is \$288/acre for yield of 1600 (lbs/acre) with breakeven
 - price/cost of (\$0.18/lb)