

August 18, 2023

BOARD OF REGENTS
NOTICE OF SPECIAL MEETING

The Washington State University Board of Regents will hold a special meeting on August 25, 2023 beginning at 9:00 a.m. The purpose of the meeting is to review the Fiscal Year 2024 State Supplemental Operating Budget Request submission.

This meeting will be in the President's Office Conference Room, Town Center Building, 255 E Main Street, Pullman, WA 99163. Regents will be participating electronically via Zoom.

Public listening of Committee meetings and the Board meeting is available as follows:

<https://youtube.com/live/8CZ2eRa0Cho>

Telephone access: dial 1-253-215-8782, enter code 348126

Meeting ID: 972 0950 9306

Meeting Agenda

- I. Call to Order
- II. Action Item 1: Fiscal Year 2024 State Supplemental Operating Budget Request
- III. Public Comment Period
- IV. Adjourn

This notice is being sent by direction of the Chair of the Board of Regents pursuant to the requirements of the Open Public Meetings Act, RCW Chapter 42.30.

Questions about this special meeting may be directed to Tracy Jordahl at 509-335-4200.

cc: WSU News Service
Office of the Attorney General, WSU Division

ACTION ITEM #1

Fiscal Year 2024 State Supplemental Operating Budget Request (Leslie Brunelli/Elizabeth Chilton/Chris Mulick)

August 25, 2023

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: Fiscal Year 2024 State Supplemental Operating Budget Request

PROPOSED: That the Washington State University Board of Regents approve the fiscal year 2024 state supplemental operating budget request and delegate authority to the President to approve changes or adjustments that may be needed before the final submission is presented to the Office of Financial Management.

SUBMITTED BY: Leslie Brunelli, Executive Vice President, Finance and Administration/CFO

SUPPORTING INFORMATION: The proposed request for the fiscal year 2024 state supplemental operating budget request is outlined below:

1. **Climate Commitment Act:**
WSU will request funding to support compliance with the climate commitment act enacted in the 2021 legislative session. This legislation sets greenhouse gas emission caps and provides for the purchase of offset credits (allowances) as a method for meeting compliance obligations. WSU received a base level of funding of \$1,718,000 beginning in FY-2023 for purchase of offset allowances and administration of the program. Offset credits are purchased through an auction process and WSU was not successful in acquiring any credits with our FY-2023 allocation. Market prices of the offset credits have increased substantially since the base funding was established, and penalties will be imposed if compliance is not achieved by November 2024. WSU will request funding for purchase of necessary allowances for calendar years 2023, 2024 and 2025.

Request amount: \$19.6 million biennially.

2. Graduate Student Bargaining:
WSU is currently negotiating with academic student employees represented by the United Automobile, Aerospace, and Agricultural Implement Workers of America (UAW) to establish an initial collective bargaining agreement. WSU will seek funding for economic impacts of the collective bargaining agreement before submission of the supplemental operating budget.

Request amount: Cannot be estimated at this time as bargaining is currently underway and contracts are not final.

3. Supply Chain Management Degree:
Funding is requested to add a new Supply Chain Management major to the Bachelor of Arts in Business Administration. The pandemic and its aftermath demonstrated the need for effectively functioning supply chains, which are critical to our interconnected global economy. The addition to the workforce of skilled individuals with supply chain management expertise is crucial to sustaining the economic success of the state and region. This program would be offered in-person on the Everett and Vancouver campuses, with a focus on digitization of supply chain planning.

Request amount: \$1.95 million biennially

BOARD OF REGENTS

Fiscal Year 2024 State Supplemental Operating Budget Request

Resolution #230825-685

WHEREAS, the Board of Regents of Washington State University by virtue of RCW 28B.10.528 has authority to delegate by resolution to the President of the University, or designee, powers and duties vested in or imposed upon the Board by law and to enable the President, or designee to act on behalf of the Board of Regents in matters relating to the administration and governance of the University.

RESOLVED: That the Washington State University Board of Regents approve the Fiscal Year 2024 State Supplemental Operating Budget Request and delegate authority to the President to approve any changes or adjustments that may be needed before the final submission is presented to the Office Financial Management.

DATED this 25th day of August, 2023.

Chair, Board of Regents

Secretary, Board of Regents