

MINUTES  
Board of Regents  
December 13, 2011

The Board of Regents of Washington State University held a special meeting at 1:15 p.m., on Tuesday, December 13, 2011, to discuss the proposed sale of the Jensen-Byrd Building in Spokane, Washington. The meeting was held in Lighty Student Services Building, Room 405, Pullman, Washington. The Regents joined via video/teleconference.

**Report from the Chair of the Board of Regents.** Regent Theodor Baseler called the special meeting to order. He stated that the purpose of the special meeting of the Board of Regents was to discuss and take action on the proposed sale of the Jensen-Byrd Building in Spokane. He asked Christine Hoyt to conduct roll call to ensure the presence of each of the Board members.

Present via video/teleconference: Regent Theodor Baseler, Chair; Regents Scott Carson, Harold Cochran, Francois Forgette, Laura Jennings, Connie Niva, and Michael Worthy.

Present in Pullman: Student Regent Jacob Bredstrand, Vice President for Business and Finance Roger Patterson, and Executive Assistant to the Board of Regents Christine Hoyt.

Present in Spokane: President Elson S. Floyd.

Regent Baseler asked President Floyd to provide remarks.

**Report from the President of the University.** President Elson S. Floyd thanked the Board for coming together. He said that it is the administration's request of the Regents to approve the sale of the Jensen-Byrd Building on the Riverpoint Campus. He said that the sale price is \$2.85 million and that the appraisals earlier this year at came in at \$2.95 million. He said if the Regents approve, the proceeds would be used to support medical education on the Riverpoint Campus. He also said that the Developer, Campus Advantage, is proposing to build student housing which has been identified as WSU's highest priority for the University District based at WSU Spokane Riverpoint.

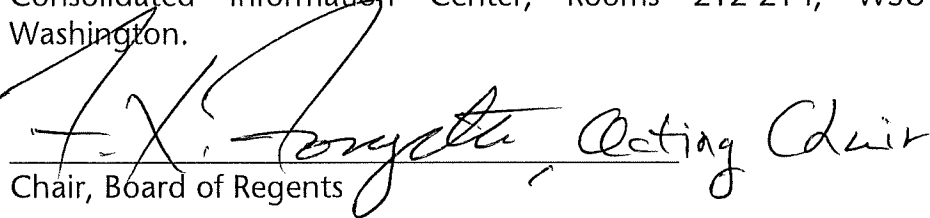
Following discussion among the Board and University officials, the Board took the following action:

WSU Spokane, Proposed Offer for the Sale of Jensen Byrd Land and Structure. It was moved and seconded that the Board of Regents approve the sale of the land and structure commonly referred to as the Jensen Byrd Building in Spokane,

Washington, for \$2,850,000, and delegate authority to execute all documents necessary to complete the transaction. Carried.

The meeting adjourned at 1:25 pm.

Approved by the Board of Regents at its meeting held January 27, 2012, at the Consolidated Information Center, Rooms 212-214, WSU Tri-Cities, Richland, Washington.

  
Chair, Board of Regents

  
Secretary, Board of Regents