

Institution: Washington State University (236939)
User ID: P2369391

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	282,210,707	235,803,464
31	Depreciable capital assets, net of depreciation	1,703,636,664	1,702,512,761
04	Other noncurrent assets CV=[A05-A31]	781,724,443	722,780,409
05	Total noncurrent assets	2,485,361,107	2,425,293,170
06	Total assets CV=(A01+A05)	2,767,571,814	2,661,096,634
19	Deferred outflows of resources	58,844,920	37,213,624
	Liabilities		
07	Long-term debt, current portion	30,383,508	55,427,191
08	Other current liabilities CV=(A09-A07)	80,285,716	89,974,520
09	Total current liabilities	110,669,224	145,401,711
10	Long-term debt	634,215,486	633,619,618
11	Other noncurrent liabilities CV=(A12-A10)	517,605,550	523,908,124
12	Total noncurrent liabilities	1,151,821,036	1,157,527,742
13	Total liabilities CV=(A09+A12)	1,262,490,260	1,302,929,453
20	Deferred inflows of resources	165,320,522	91,851,165
	Net Position		
14	Invested in capital assets, net of related debt	1,072,809,960	1,051,010,988
15	Restricted-expendable	168,525,376	162,351,350
16	Restricted-nonexpendable	593,688,467	563,514,479
17	Unrestricted CV=[A18-(A14+A15+A16)]	◆ -436,417,851	-473,347,177
18	Net position CV=[(A06+A19)-(A13+A20)]	1,398,605,952	1,303,529,640

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	33,908,743	34,443,743
22	Infrastructure	365,452,248	361,257,999
23	Buildings	2,379,368,969	2,346,196,445
32	Equipment, including art and library collections	518,689,469	497,370,598
27	Construction in progress	69,799,685	30,986,542
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,367,219,114	3,270,255,327
28	Accumulated depreciation	1,663,582,450	1,567,742,567
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,263,478,073	1,149,232,423
02	Total expenses and deductions for this institution AND all of its child institutions	1,160,899,901	1,155,059,449
03	Change in net position during year CV=(D01-D02)	102,578,172	-5,827,026
04	Net position beginning of year for this institution AND all of its child institutions	⊗ 1,296,027,780	1,645,987,597
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-336,630,931
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,398,605,952	1,303,529,640

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	38,324,292	38,623,107
02	Other federal grants (Do NOT include FDSL amounts)	6,950,832	6,106,428
03	Grants by state government	56,074,926	51,676,288
04	Grants by local government	849,535	683,841
05	Institutional grants from restricted resources	30,507,063	32,913,702
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	78,013,966	73,418,681
07	Total revenue that funds scholarships and fellowships	210,720,614	203,422,047
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	149,104,519	139,941,085
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	149,104,519	139,941,085
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	61,616,095	63,480,962

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	294,861,056	279,746,459
	Grants and contracts - operating		
02	Federal operating grants and contracts	151,921,433	141,353,800
03	State operating grants and contracts	87,883,556	86,412,571
04	Local government/private operating grants and contracts	34,795,985	30,441,829
	04a Local government operating grants and contracts	23,340,839	21,051,926
	04b Private operating grants and contracts	11,455,146	9,389,903
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	173,789,065	163,827,555
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	25,220,940	25,617,049
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	31,477,007	22,628,651
09	Total operating revenues	799,949,042	750,027,914

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	7,990,392	9,769,670
11	State appropriations	245,923,021	232,903,044
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	38,324,292	38,623,107
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	44,489,022	35,493,876
17	Investment income	64,602,836	48,314,441
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	6,392,654	15,809,028
19	Total nonoperating revenues	407,722,217	380,913,166
27	Total operating and nonoperating revenues CV=[B19+B09]	1,207,671,259	1,130,941,080
28	12-month Student FTE from E12	29,846	28,994
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	40,463	39,006

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	45,082,191	5,401,080
21	Capital grants and gifts	370,054	1,565,894
22	Additions to permanent endowments	10,354,569	11,324,369
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	55,806,814	18,291,343
25	Total all revenues and other additions	1,263,478,073	1,149,232,423

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	292,221,605	303,032,589	197,974,468	201,049,904
02	Research	233,370,129	220,425,859	109,167,015	106,709,110
03	Public service	41,908,367	46,343,851	22,608,939	25,114,392
05	Academic support	100,518,606	96,660,480	56,853,530	53,594,455
06	Student services	33,776,935	33,637,707	19,450,003	18,926,852
07	Institutional support	122,962,665	117,141,629	46,903,784	49,863,720
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	61,616,095	63,480,962		
11	Auxiliary enterprises	183,738,441	183,680,163	70,950,274	69,024,561
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	90,787,058	90,656,209	0	0
19	Total expenses and deductions	1,160,899,901	1,155,059,449	523,908,013	524,282,994

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	523,908,013	524,282,994
19-3	Benefits	152,770,188	170,024,695
19-4	Operation and Maintenance of Plant (as a natural expense)	40,936,129	38,906,779
19-5	Depreciation	102,317,684	104,315,068
19-6	Interest	27,466,062	28,493,028
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	313,501,825	289,036,885
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,160,899,901	1,155,059,449
20-1	12-month Student FTE (from E12 survey)	29,846	28,994
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	38,896	39,838

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	15,144,581	8,745,537
02	Net Pension liability	159,708,260	177,623,918
03	Deferred inflows related to pension	49,231,621	42,111,568
04	Deferred outflows related to pension	30,225,296	25,876,321
05	OPEB expense	9,156,267	
06	Net OPEB liability	265,143,450	
07	Deferred inflows related to OPEB	114,957,537	
08	Deferred outflows related to OPEB	14,115,427	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,024,300,681	975,177,010
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,068,763,239	1,024,300,681

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	443,965,575	443,965,575			
02 Sales and services	199,010,005	24,792,044	173,789,065	0	428,896
03 Federal grants/contracts (excludes Pell Grants)	159,911,825	120,295,123	0	0	39,616,702
Revenue from the state government:					
04 State appropriations, current & capital	291,005,212	251,121,103	0	0	39,884,109
05 State grants and contracts	87,883,556	73,487,096	0	0	14,396,460
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	34,795,985	22,779,688	0	0	12,016,297
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	44,489,022				
10 Interest earnings	23,734,941				
11 Dividend earnings	0				
12 Realized capital gains	24,709,536				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	152,770,188	116,186,266	17,059,141	0	19,524,781
03 Payment to state retirement funds (may be included in line 02 above)	20,826,804	16,856,559	2,610,055	0	1,360,190
04 Current expenditures including salaries	816,729,872	611,231,405	106,564,884	0	98,933,583
Capital outlays					
05 Construction	73,285,335	31,436,117	1,434,257	0	40,414,961
06 Equipment purchases	25,492,039	22,181,439	1,350,772	0	1,959,828
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	27,466,062				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	671,464,119
02 Long-term debt issued during fiscal year	33,365,360
03 Long-term debt retired during fiscal year	28,083,950
04 Long-term debt outstanding at end of fiscal year	676,745,529
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	10,097,475
08 Total cash and security assets held at end of fiscal year in bond funds	28,749,427
09 Total cash and security assets held at end of fiscal year in all other funds	255,967,807

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Jennifer Druffel		
Email: jennifer.reyes@wsu.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	10.00 hours	20.00 hours	3.00 hours	4.00 hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$294,861,056	27%	\$9,879
State appropriations	\$245,923,021	23%	\$8,240
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$301,470,120	28%	\$10,101
Private gifts, grants, and contracts	\$55,944,168	5%	\$1,874
Investment income	\$64,602,836	6%	\$2,165
Other core revenues	\$126,887,807	12%	\$4,251
Total core revenues	\$1,089,689,008	100%	\$36,510
Total revenues	\$1,263,478,073		\$42,333

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$292,221,605	30%	\$9,791
Research	\$233,370,129	24%	\$7,819
Public service	\$41,908,367	4%	\$1,404
Academic support	\$100,518,606	10%	\$3,368
Institutional support	\$122,962,665	13%	\$4,120
Student services	\$33,776,935	3%	\$1,132
Other core expenses	\$152,403,153	16%	\$5,106
Total core expenses	\$977,161,460	100%	\$32,740
Total expenses	\$1,160,899,901		\$38,896

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	29,846
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Washington State University (236939)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The increased pension and OPEB liabilities since the implementation of GASB 68, GASB 73, and GASB 75 along with the spending down of reserves has caused the University to have negative unrestricted assets.			
Screen: Changes to Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5303)	Fatal	Yes	
Reason:	Overridden by administrator. These data are current and based on a restatement of the data therefore does not match the pyr, end of year. ALB			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$172,342,669) to be similar to the scholarship/fellowship revenue reported in Finance (\$210,720,614). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The SFA survey portion reports only undergraduate scholarships. The finance survey reports undergraduate, graduate, and doctorate level scholarships causing a difference between the two surveys. Previous year data reported also has variances between scholarships for these two surveys.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The University reports a proportionate share of the State of Washington's Pension, Supplemental Retirement, and OPEB liabilities. Washington State's pension and supplemental portion values are determined by an actuarial valuation and can be found in Washington State Department of Retirement System's Participating Employer Financial Information report and the Office of the State Actuary's Supplemental Retirement Plan Actuarial Valuation Report. The OPEB liability portion values are determined by an actuarial valuation.			
Screen Entry	The amount reported is outside the expected range of between 5,684,600 and 11,806,474 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The University reports a proportionate share of Washington State's pension expense. Washington State's pension and supplemental values are determined by an actuarial valuation and can be found in Washington State Department of Retirement System's Participating Employer Financial Information report and the Office of the State Actuary's Supplemental Retirement Plan Actuarial Valuation respectively.			