COLLEGE COSTS & AFFORDABILITY:

Cost of Attendance and Financial Aid
FIRST STEPS
AT THIS POINT STUDENTS SHOULD HAVE:

- Submitted FAFSA or WASFA.
- Completed WSU General Scholarship Application.
- Addressed any verification items we’ve requested.
- Regular conversations between student and supporters about plans to pay for college

Let us know if you need help or have questions with any of these
COST OF ATTENDANCE
## COST OF ATTENDANCE

### PULLMAN

#### ANNUAL AMOUNTS

<table>
<thead>
<tr>
<th>Annual WSU Costs</th>
<th>Residents</th>
<th>Non-Residents</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct Costs:</strong> (Tuition &amp; Mandatory Fees)</td>
<td>$13,388</td>
<td>$29,948</td>
</tr>
<tr>
<td><strong>Indirect Costs:</strong> (Room &amp; Board, Books, Transportation, Misc. Living Exp.)</td>
<td>$21,980</td>
<td>$21,980</td>
</tr>
<tr>
<td><strong>Total Estimated Cost of Attendance</strong></td>
<td>$35,368</td>
<td>$51,928</td>
</tr>
</tbody>
</table>

We provide funding options to cover the cost of attendance. This will be comprised of all or some of the following: federal/state/institutional grants, scholarships, student loans, work-study, and parent plus loans.
Direct Costs are those that are non-negotiable. All WSU students enrolled full-time will have to pay these costs.

<table>
<thead>
<tr>
<th>Annual Direct Costs</th>
<th>Resident</th>
<th>Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$11,900</td>
<td>$28,460</td>
</tr>
<tr>
<td>Mandatory Fees</td>
<td>$1,488</td>
<td>$1,488</td>
</tr>
<tr>
<td>Total</td>
<td>$13,388</td>
<td>$29,948</td>
</tr>
</tbody>
</table>

Pullman mandatory fees include: Food Pantry, Chinook Rec., Technology Fee, CUB, Stadium, Health Fee, Transit Fee, Service and Activities, Student Rec Center, etc.
**INDIRECT COSTS**

**ANNUAL AMOUNTS**

Indirect costs are the costs that are *variable*. The actual amounts will depend on your student’s lifestyle.

<table>
<thead>
<tr>
<th>Annual Indirect Costs</th>
<th>Resident</th>
<th>Non-Resident</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books &amp; Supplies</td>
<td>$762</td>
<td>$762</td>
</tr>
<tr>
<td>Housing &amp; Food</td>
<td>$17,774</td>
<td>$17,774</td>
</tr>
<tr>
<td>Misc. Living Exp.</td>
<td>$1,848</td>
<td>$1,848</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,596</td>
<td>$1,596</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$21,980</strong></td>
<td><strong>$21,980</strong></td>
</tr>
</tbody>
</table>

Estimates 24-25
INDIRECT COSTS: YOUR CHOICES

Actual costs for Indirect Costs are directly affected by student choices

Considering financial aid and other financial assets can help inform these choices

Housing
$17,774 of Food and Housing estimated in COA
- Student can choose a classic residence hall and dining plan: $14,904
- Student could also go with a newer option: $17,014

Books & Supplies
$762 estimated in COA
- Buying textbooks new might be $824
- Renting used could be $75
REVISION REQUEST

• The Cost of Attendance is an estimate
• There may be situations where your actual costs are higher
  • ie. Student's engineering textbooks for the year were $1,240
• We have a Revision Request Form for these situations
  • Attach receipts or quotes, we’ll increase COA, and offer any additional aid we can
  • Does not guarantee additional aid, varies by student

https://forms.financialaid.wsu.edu/onlineforms/optional/fe/
LEARN MORE!

We have a page dedicated to the Cost of Attendance

• View full breakdown of mandatory fees and cost of attendance
• Watch a helpful video on the COA
• Use the Cost of Attendance Worksheet to calculate your financial situation

https://financialaid.wsu.edu/tuition-expenses/
Financial Aid
Federal Need Calculation

Cost of Attendance (COA) = Student Aid Index (SAI) = Federal Need

**COA:** Estimated cost of attending a specific university

**SAI:** Student Aid Index number determined by Dept. of Ed based on FAFSA or WASFA. An eligibility index used to award financial aid. Formerly the Expected Family Contribution (EFC). IF SAI is **Negative**, use zero in this calculation

**Federal Need** (amount of need-based aid student can have)

**Need-based aid:**
- Scholarships
- Grants
- Subsidized Loans
STUDENT AID INDEX (SAI)

Eligibility index number determined by Department of Education.

• Based on:
  • financial information you and your contributor(s) provide on your FAFSA or WASFA
    • Providing information on a FAFSA/WASFA is not a commitment from the parent to help financially.
  • household/family size

• This number is not a dollar amount of aid eligibility or what your family is expected to provide. A negative SAI indicates the student has a higher financial need.

• A negative SAI does not mean a student will have free funds to cover all costs. Loans will likely be part of your financial aid offer.
GRANTS

• Free money from
  • Federal government
  • State of Washington (Residents of the State of Washington)
  • Institutional (WSU)

• Must complete FAFSA/WASFA and verification
  • Some require on-time dates

• Income plays a role in eligibility

• Automatically accepted on behalf of student

• Must be enrolled Full-time (12 credits) to receive full amount. Grants will be prorated to match enrollment
  • Enroll in 6 credits (Half-time) and get about 50% of your eligibility for the term.
**SCHOLARSHIPS**

**Recruitment Scholarships** (Admissions)
- Based on GPA, awarded automatically upon admission.

**WSU General Scholarship Application**
- 25-26 Opens Sept. 2024, Priority Deadline: January 31, 2025
- Complete EVERY Year! Hundreds of scholarship opportunities, various criteria, and awarded throughout the school year.

**Departmental**
- WSU departments choose recipients, student may be required to complete thank you note. Many, not all, use the WSU General Scholarship Application- Ask your department of study.

**External / Outside**
Private scholarships, we have a great scholarship search engine! [https://financialaid.wsu.edu/scholarships/](https://financialaid.wsu.edu/scholarships/)
WORK-STUDY

- FAFSA/WASFA required to be eligible.
- Need-based, part-time employment program
- Not a grant or a loan
- The government and the employer share the payroll cost of employing students.
- Funds are received as a twice monthly paycheck
- ELIGIBILITY NOTIFICATIONS: Already sent out!

On Campus Jobs:

- Search on Handshake:
  - https://wsu.joinhandshake.com
  - Handshake button in myWSU
- ALL Students can start looking for on campus jobs now, whether or not they are work-study eligible. No need to wait until August!
- Some, but not all jobs, on campus require Work-Study.
- There are many non-work-study jobs!
- Handshake will clearly indicate the jobs open only to work-study students.
**FEDERAL STUDENT LOANS**

**Subsidized Loan**
- Need-based
- Annual and lifetime limits apply
- **Fixed interest for life of loan:**
  - 2024-25 6.53% *
- Repayment starts six months after graduation
- Student does not accrue interest while in school; the interest is subsidized (paid) by the government during that time
- Loan is in the student’s name, not transferable
- Not based on credit approval

**Unsubsidized Loan**
- Not based on need, all students qualify
- Annual and lifetime limits apply
- **Fixed Interest for life of loan:**
  - 2024-25 6.53% *
- Repayment starts six months after graduation
- Interest accrues while in student status; Interest is not subsidized by the government
- Loan is in the student’s name, not transferable
- Not based on credit approval

**Incoming First Year, Dependent Student annual limit:** $5,500 Combined Subsidized & Unsubsidized
Parent PLUS Loan

- Not based on need; all dependent FASFA students will be offered Parent PLUS Loan Up to their Cost of Attendance
- No annual or lifetime limits
- Fixed interest: **2024-25** rate is 9.08%
- Repayment starts during school (for most)
- Interest accrues; government doesn’t pay interest!
- Loan in Parent’s name, not transferable to student
- Credit approval required
HAS SOMETHING CHANGED?

- FAFSA/WASFA are a snapshot of income and family situation from two years prior, which may not reflect your current situation.

- Special Circumstances Appeal - if your family's income or family size has changed. We may update your FAFSA/WASFA, and aid package.
Authorize financial aid to apply to ALL charges, go to myWSU & select:
- **Account Services tile**
- View Student Permissions
- Grant Permissions
Reminder: Apply for Financial Aid every year!

We expect the 2025-2026 FAFSA/WASFA to open October 1st*

We notify students with dates and deadlines reminders.

*per Department of Education
THIRD PARTY ACCESS

Family Educational Rights and Privacy Act (FERPA) affords students certain rights with respect to their educational records. https://ferpa.em.wsu.edu/

**This applies to any and all WSU offices and departments.**

Starting the first day of class, parents and supporters MUST have Third Party Access (TPA) in order to obtain any WSU information about their student(s).

STEPS:

1. **Student initiates Third Party Access account for parent(s) in myWSU.**
   - Student decides what items a parent can access
   - Parent must be granted access to the Parent PLUS Loan Application
   - Make sure name, email and phone code are entered for EACH person you authorize.

2. **Parent will get Okta invitation to create account and password.**

3. **Every time parent contacts a WSU office:**
   - **EMAIL:** Parent must email from the email account associated with TPA account.
   - **Phone:** Parent will need to verbally verify the Third-Party Access code.
Visit our office:
Lighty Student Services Building, Room 380

https://financialaid.wsu.edu/
MAKE AN APPOINTMENT: in person or virtual/video appointments available!

509-335-9711
financialaid@wsu.edu

Find this presentation and other handouts here:
https://financialaid.wsu.edu/outreach-resources/