

Budget Planning for Global Learning

BUDGETING FOR YOUR PROGRAM

Budgeting is a major part of preparing for global learning. Use this sheet to help estimate the total cost of your global learning program and begin looking at your current funding sources. Consult with Global Learning and your program for estimated expenses, and their due dates. Check <u>myWSU</u> for your current financial aid awards or contact <u>Student Financial Services</u> for more information.

Program Expenses Program 1 Program 2 Program 3

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Program (name/city)			
Number of Weeks			
PROGRAM FEES			
WSU Global Learning Fee	\$300	\$300	\$300
Program Application Fee	\$	\$	\$
Program/Tuition Fee	\$	\$	\$
Confirmation Deposit	\$	\$	\$
Program Travel (excursions)	\$	\$	\$
Academic Expenses (books)	\$	\$	\$
INTERNATIONAL TRAVEL			
International Airfare	\$	\$	\$
Transportation to/from Program	\$	\$	\$
Passport and Visa Expenses	\$	\$	\$
International Insurance	\$	\$	\$
Immunizations	\$	\$	\$
HOUSING AND MEALS			
Housing Costs	\$	\$	\$
Housing Security Deposit	\$	\$	\$
Daily Meals	\$	\$	\$
ADDITIONAL EXPENSES			
Personal (meds, hygiene, etc.)	\$	\$	\$
Meals Out & Entertainment	\$	\$	\$
Souvenirs & Gifts	\$	\$	\$
Personal Travel (transport, lodging, etc.)	\$	\$	\$
Communication (internet, cell)	\$	\$	\$
Emergency Funds	\$	\$	\$
Other	\$	\$	\$
TOTAL PROGRAM EXPENSES	\$	\$	\$

Financial Aid and Funding

Date Financial Aid is Disbursed	
Federal Aid - Loans	\$
Federal Aid - Grants	\$
State Aid/GET Funds	\$
Additional Loans	\$
Wages/Income	\$
Personal Savings	\$
Family Funding	\$
Program Discounts & Scholarships	\$
WSU Education Abroad Scholarship	\$
Departmental Scholarships/Funding	\$
Other WSU Scholarships	\$
National & International Scholarships	\$
Additional Scholarships	\$
Other	\$
TOTAL FINANCIAL AID & FUNDING	\$

Funding Needed/Outstanding Cost

Total Program Cost	\$
Minus Total GUARANTEED Funding	\$
TOTAL OUTSTANDING COST TO FUND	\$



Scan for Scholarship Resources:



GET CREATIVE WITH ALTERNATIVE FUNDING SOURCES!

Start saving money early (student loan refunds, gift money, income/wages) and learn how to communicate the value of global learning to potential supporters. Create a budget for your current lifestyle and see if you can save more. Are you part of a local community group or club? Enlist others to be part of your study abroad experience and support!

Still having issues with finding funding? Have you considered a more cost-effective program or location? See your <u>Global Learning Advisor</u> for more tips on finding the right fit for you.



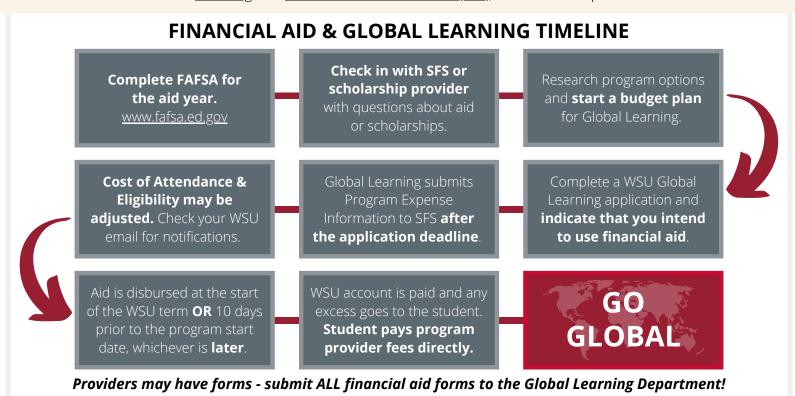
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Global Learning & Financial Aid

This sheet includes the general information students should know when planning to use Federal Financial Aid to help fund a Global Learning program. Circumstances can vary by student. **You are responsible for ALL financial transactions associated with your Global Learning program!** Please note that financial aid processing for global learning takes time. Documents are processed in the order they are received. <u>Global Learning</u> and <u>Student Financial Services (SFS)</u> are here to help!



SCHOLARSHIPS FOR GLOBAL LEARNING

Scholarships are a great way to help fund an education abroad program. Some focus on academics, others or diversity factors or location of the program. Check the Global Learning website for a starting point to find scholarships and information on additional funding ideas: https://ip.wsu.edu/study-abroad/. Global Learning also has Financial Aid & Scholarship Workshops for education abroad during the Fall & Spring semesters. If you don't apply for scholarships, you won't get that (free) money!

IMPORTANT POINTS AND RESOURCES

- Be aware that some costs will be due **before** the distribution of financial aid.
- <u>Submit a FAFSA</u> even if you don't think you will get any Federal Financial Aid assistance some scholarships require this.
- Check your **WSU** email often **ALL** communications from <u>Student Financial Services</u> will be sent there.
- Submit all forms and applications early.
- Set up "Direct Deposit Authorization" on <u>myWSU</u> to receive your funds conveniently all over the world.
- Consider granting third party access for at least one trusted adult who will be residing in the US.

Student Financial Services: https://financialaid.wsu.edu/financial-aid-for-studying-abroad/
Global Learning: https://ip.wsu.edu/study-abroad/



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