Financial Aid: What’s Next
WHERE YOU SHOULD BE

- Submitted FAFSA/WASFA.

- Completed WSU General Scholarship Application.

- Addressed any verification items we’ve requested.

Let’s get to know myWSU!
IMPORTANT TERMS

**Cost of Attendance (COA)**

**Expected Family Contribution (EFC)**

**Federal Need** (amount of need-based aid student can have)

**COA:** Estimated cost of attending a specific university

**EFC:** Expected Family Contribution number determined by Dept. of Ed based on FAFSA or WASFA. An eligibility index used to award financial aid

**Need-based aid:**
- Scholarships
- Grants
- Subsidized Loans
myWSU HOMEPAGE  my.wsu.edu
THIRD PARTY ACCESS

- This is something you set up for your parent(s) in your PROFILE tile.

- Parent gets their own myWSU account, but they see YOUR charges, financial aid, etc.

- Allows parent to apply for the parent plus loan.

- Make sure to give them a code to speak to WSU via phone.
FINANCIAL AID

- View your financial aid offer.
- Accept or decline your awards.
- Print your award letter.
- See the breakdown of your financial aid by semester.
• View outstanding to do items and see what documents WSU departments are requesting from you.

• View the links to submit requested documents.

• WSU holds and what is needed to remove hold.
MY COMM CENTER

• View emails from various WSU offices.
• These will also be sent to your WSU email.
• Can view new or read emails.
• SFS uses to let you know if we need something from you, or if we’ve made a change to your account.
FINANCIAL ACCOUNT

- Make a payment.
- Check your due charges.
- Check your account activity.
ACCOUNT SERVICES & 1098 T

• Set up direct deposit.

• Authorize financial aid to apply to ALL charges.

• Download a copy of your 1098T (for tax filing purposes).
UTILIZING STUDENT LOANS

- Accept your loans on myWSU.
- Sign your Master Promissory Note (MPN).
- Complete the one-time Entrance Counseling.
- All loans have a small loan fee that is applied.
ACCEPTING YOUR LOANS

Grants and scholarships are ALWAYS accepted on your behalf!

https://financialaid.wsu.edu/accepting-your-loans/

Steps:
1. Log into myWSU
2. Select the Financial Aid Tile
3. Click on Awards
4. Choose Accept/Decline
5. By selecting the pencil icon, you can accept or decline your loans.

Loans that are declined or removed via rolling loan cancellation can be re-offered via Loan Action Request form
FINANCIAL AID TIMELINE
Students starting Fall 2023

- **FEBRUARY**: Financial Aid Estimates Available
- **LATE MARCH**: Student can accept student loans
  Parent can apply for Parent PLUS Loan
- **MID-JUNE**: Tuition, fees, room and board and other WSU charges post to students’ accounts.
- **JULY**: ONE WEEK BEFORE FIRST DAY OF CLASSES: Financial aid releases (disburses) and applies to applicable charges.
- **AUGUST**: Financial Aid Offers Available
HAS SOMETHING CHANGED?

- FAFSA/WASFA are a snapshot of income and family situation from two years prior, which may not reflect your current situation.

- **Special Circumstance Appeal** - if your family's income or family size has changed. We update your FAFSA/WASFA, and aid package.

- **Revision Request** – if your actual COSTS are higher than we budget for. We update your cost of attendance and aid package.

[https://financialaid.wsu.edu/special-circumstances/](https://financialaid.wsu.edu/special-circumstances/)
COUGAR MONEY MATTERS

WSU’s FREE financial literacy program

Online resources for topics such as:
  • Banking, student loan repayment, debt management, credit

Cash Course
  • Online classes, self-study or instructor led
  • Customizable budget worksheets and calculators
  • Debt trackers

https://cmm.wsu.edu
Aid Application Dates for 24-25

- FAFSA opens **December 2023**
  - *complete every year to get aid*
  - *This is an exception for 2024-2025 and usually opens October 1st*
- WASFA will open at the same time as FAFSA
- Priority Deadlines:
  - February 15\(^{th}\), 2024 – File your FAFSA/WASFA
  - April 15\(^{th}\), 2024 – Submit verification documents (if selected)
- WSU General Scholarship Application Opens **September 2023**
  - **Deadline: January 31, 2024** ← **THIS IS A HARD DEADLINE!**
<table>
<thead>
<tr>
<th>Campus Resources</th>
<th>Student Financial Services</th>
<th>Bursar’s Office</th>
<th>Housing &amp; Dining</th>
<th>Registrar</th>
<th>Veteran Affairs</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• Grants</td>
<td>• Paying your bill</td>
<td>• On campus housing</td>
<td>• Residency changes</td>
<td>• GI Bill</td>
</tr>
<tr>
<td></td>
<td>• Scholarships</td>
<td>• Refunds</td>
<td>• RDA accounts</td>
<td>• Enrollment verification</td>
<td>• Veteran’s waivers &amp; benefits</td>
</tr>
<tr>
<td></td>
<td>• Loans</td>
<td>• Student charges</td>
<td>• Cougar Cash</td>
<td></td>
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<tr>
<td></td>
<td>• Work-study</td>
<td>• 529 Plans &amp; GET accounts</td>
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<td>• FAFSA/WASFA help</td>
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Visit our office:
Lighty Student Services Building,
Room 380

https://financialaid.wsu.edu/
MAKE AN APPOINTMENT: in person or virtual/
video appointments available!

509-335-9711

financialaid@wsu.edu