

Agricultural Entrepreneurship and Business Planning

Week 2: Product and Industry Descriptions

Agenda for Tonight's Class...

Updates

Producer Profile

Guest Speaker

Group Discussion

Snack Break

Industry Information Business License Field Trip details and Assignments

Producer Profile

Review

- Business plan templates
- Mission statements

Industry and Product

- What industry does your business belong to?
- O How are small businesses doing in the industry?
- What are current trends?
- O How do your products fit in the industry?









Group Discussion

- Identify local farms and businesses in your industry
- Brainstorm resources to look for industry analysis and trends.
 What are some trends?

Industry Resources

- O <u>USDA Organic market overview</u>
- O WA Organic Stats
- O <u>Economic Indicators of Agriculture's Future in</u> <u>Skagit County</u>
- O <u>Farmers Market Numbers for Stimulating Local</u> <u>Economy</u>
- O Profile of Small Farms in Washington State

Industry Resources

- O Economic Research Service http://www.ers.usda.gov/
- O National Ag Statistical Service http://www.usda.gov/nass/
- O Ag Marketing Service (AMS) http://www.ams.usda.gov/
 - O Washington Department of Ag http://agr.wa.gov/AgInWA/

Marketing http://agr.wa.gov/marketing/

Organic http://agr.wa.gov/Portals/Org/

Getting started: Business License

What are the benefits and limitations of Sole Proprietor, LLC, and Cooperative business structures?

Washington State Business Licensing Service

http://bls.dor.wa.gov/file.aspx

Upcoming Events

San Juan Agricultural Summit

https://www.eventbrite.com/e/2019-san-juan-islands-agricultural-summit-tickets-53158424278

February 2nd and 3rd, Friday Harbor

Skagit Ag Summit

February 8th WSU NWREC, Mount Vernon

Sustainable Connections Farm to Table Trade Meeting

https://sustainableconnections.org/events/2019-farm-to-table-trade-meeting/

February 19th 8:30am-4:00pm Bellingham Technical College

Suggested Reading and Assignments

- Market Farming Success: Chapter 2 and pages 187-206
- USDA Organic market overview
- WA Organic Stats

- Business Plan Sections
 - Industry and Product Descriptions (Section 3)
 - Business description

