



WASHINGTON STATE UNIVERSITY  
EXTENSION

## San Juan County 4-H Endowment

GF004582

Legacy 7246-2053 / 4122-2053

Legacy expendable account number 4129-2053 changed to 4122-2053 as of 9/4/19  
WSU new accounting system, Workday, changed endowment and spendable to GF004582

**Report created for: San Juan County 4-H Leaders Council**

### Endowment as of June 30, 2021

<b>Endowment Principal</b>	<b>\$66,836.79</b>
Original amount donated to create your endowment fund plus any additional gifts and reinvestment of distributions.	
<b>Fair Market Value</b>	<b>\$77,288.98</b>
<b>Additional donations July1, 2020 – June 30, 2021</b>	<b>\$0</b>

### Key Activity July 1, 2020 – June 30, 2021

#### Distributions from endowment:

<b>Endowment Distribution on 9/30/20</b>	<b>\$0*</b>
<b>Endowment Distribution on 12/18/20</b>	<b>\$0*</b>
<b>Endowment Distribution on 4/1/21</b>	<b>\$610.93</b>
<b>Endowment Distribution on 6/24/21</b>	<b><u>\$627.36</u></b>
<b>TOTAL</b>	<b>\$1,238.29</b>

Investment payout available to be spent for the endowment purposes. Distribution is 4% (one percent per quarter) of the 36-month rolling average of the endowment fair market value.

\* Gift Use Agreement states if market value falls below the principal, donor prohibits use of principal and there will not be a distribution for the quarter. The distribution goes into the principal instead. Reinvested: \$587.08 on 9/30/20 and \$597.95 on 12/18/20.

<b>Expenditures made for the purpose of the fund:</b>	<b>\$0</b>
The dollars spent to support your endowment's purpose.	

<b>Spendable account balance on June 30, 2020</b>	<b>\$2,745.05</b>
<b>Total of quarterly distribution deposited to spend</b>	<b><u>\$1,238.29</u></b>
<b>Spendable account balance on June 30, 2021</b>	<b>\$3,983.34</b>

Endowment Fee: Annually a 1.5% advancement fee is taken from WSU's endowment earnings for WSU Foundation investment services and financial support of fundraising at WSU.