

2022 LMAAC BUDGET PROPOSAL

	2022 Budget	2021 Actual	2020 Actual	2019 Actual
Revenue				
Livestock Auction	50,000.00	35,472.75	21,292.00	62,960.50
Buy Back Auction	7,500.00	7,458.50		9,694.00
Livestock Processing Fees Included in Total Sale to Buyer	6,000.00	3,748.94	6,815.19	7,023.48
Auction Donations		100.00	500.00	
"Add On" Controbutions made to individual members	5,000.00	4,582.00	4,335.00	
Revenue Total	68,500.00	51,362.19	32,942.19	79,677.98
Expense:				
Auction				
4-H Member Sales Reimbursements less fees (beginning 2020: plus "Add On" controbutions)	54,980.00	40,040.28	25,618.51	62,935.40
Livestock Processing Fees (Slaughter, Cut & Wrap, Smoking, Transportation)	6,000.00	3,607.00	7,367.65	7,533.90
Credit Card Fees	900.00	855.35	799.17	434.88
Auctioneer Travel, Accommodations and Meals	250.00	100.00		150.00
Volunteer Incentives and Gift Certificates	350.00	200.00		250.00
Trophy Engraving (Buyer Tags)	350.00	200.95	207.13	318.38
Advertising (Newspaper)	500.00	505.00		475.00
Delivery Fees	400.00	332.09	267.42	442.97
Total Auction Expense	63,730.00	45,840.67	34,259.88	72,540.53
Accounting Services	1,000.00	1,000.00	1,000.00	1,000.00
Facilities and Equipment				
Repair and Maintenance	1,000.00	79.00	0.00	0.00
Tent Rental				
Total Facilities and Equipment	1,000.00	79.00	0.00	0.00
Scholarships				
Leaders Council EAS Endowment Fund	225.00	218.77	250.00	554.10
Leaders Council EAS Scholarship currently enrolled members/leaders	225.00	218.78	250.00	554.10
Pierre Franklin Scholarship	800.00	800.00	800.00	800.00
Scholarships Misc.			790.00	
Total Scholarships	1,250.00	1,237.55	2,090.00	1,908.20
Incentive/Gifts: Belt Buckles	700.00	368.11	468.11	604.61
Travel/Meetings: (2020: Fair Judge Travel)	100.00	0.00	70.90	0.00
Early Weigh-in (Interisland Travel, meals, speaker and education)	800.00	0.00	0.00	224.61
Livestock Auction Equipment Purchases	3,219.75	0.00	0.00	234.62
Operations				
Office Supplies and Postage	200.00	11.39	110.00	174.93
Printing & Copying	700.00	682.72		597.03
Supplies	500.00	701.79		33.09
Total Operations	1,400.00	1,395.90	110.00	805.05
Expense Total	73,199.75	49,921.23	37,998.89	77,317.62
Net Operating Income	-4,699.75	1,440.96	-5,056.70	2,360.36
Account Balance	12,656.29	17,356.04	15,915.08	20,971.78

2017 Approved Special Spending Budget:

- Projects not completed:
- i. Item 9 Barn & Show Equipment 2132.29
 - ii. Item 10 Clippers 724.00
 - iii. Item 12 Cattle Shoot 1300.00*
 - iv. Item 13 Sheep Panels 1250.00
 - v. Item 17 Hog Panels 2250.00*
- Total: 7,656.29**

*per discussion in meeting 4.19.22: as current member needs have changed these funds would be better served reallocated to sheep panels