

2021 LMAAC BUDGET

Approved By LMAAC on November 17th by 8 in favor 0 no's (Bill Shaw, Chair, Leanne Grosjacques, Trisha Arnott, Adam Eltinge, Kathy Morris, Brian Moss, Amy Lum and Erik Lum)

	2021 Budget	2020 Budget	2020 Actual	2019 Actual	2018 Actual	2017 Actual	2016 Actual	2015 Actual	2014 Actual
Revenue									
Livestock Auction	20,750.00	65,000.00	21,292.00	62,960.50	55,109.25	50,456.00	40,196.76	53,403.10	46,113.75
Buy Back Auction	0.00	10,000.00		9,694.00	11,821.00	8,806.25	10,546.50	9,508.25	6,715.25
Livestock Processing Fees Included in Total Sale to Buyer	7,000.00	7,500.00	6,815.19	7,023.48	8,297.60	5,016.51	5,119.86	8,992.16	
Auction Donations	0.00		500.00			503.00	1,151.00	6.00	41.25
"Add On" Contributions made to individual members	4,000.00		4,335.00						
Revenue Total	31,750.00	82,500.00	32,942.19	79,677.98	75,227.85	64,781.76	57,014.12	71,909.51	52,870.25
Expense:									
Auction									
4-H Member Sales Reimbursements less fees (2020: plus "Add On" contributions)	24,000.00	63,000.00	25,618.51	62,935.40	55,085.30	48,437.76	38,598.87	52,260.98	45,430.56
Livestock Processing Fees (Slaughter, Cut & Wrap, Smoking, Transportation)	7,000.00	8,000.00	7,367.65	7,533.90	8928.86	5,562.36	5,322.83	7,710.74	
Credit Card Fees	750.00	700.00	799.17	434.88	719.38	684.16	325.85	752.99	
Auctioneer Travel, Accommodations and Meals		250.00		150.00	175.00	175.00	263.75	225.90	220.72
Volunteer Incentives and Gift Certificates		300.00		250.00	200.00	150.00	300.00	300.00	300.00
Trophy Engraving (Buyer Tags)	210.00	350.00	207.07	318.38	296.28	270.61	221.09	330.93	313.06
Advertising		500.00		475.00	477.25	475.00		475.00	551.65
Delivery Fees	275.00	400.00	267.42	442.97	300.00	369.65			
Slaughter Crew Meal						107.71			
Total Auction Expense	32,235.00	73,500.00	34,259.82	72,540.53	66,182.07	56,232.25	45,032.39	62,056.54	46,815.99
Accounting Services	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Facilities and Equipment									
Repair and Maintenance	0.00	1,500.00				220.10	917.46	140.00	
Tent Rental					1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Total Facilities and Equipment	0.00	1,500.00	0.00	0.00	1,000.00	1,220.10	1,917.46	1,140.00	1,000.00
Scholarships									
Leaders Council EAS Endowment Fund	0.00	600.00	250.00	554.10	3,873.15	420.94	681.98	325.00	
Leaders Council EAS Scholarship currently enrolled members/leaders	0.00	600.00	250.00	554.10	2,873.15	420.94	681.97	325.00	
Pierre Franklin Scholarship	800.00	800.00	800.00	800.00	800.00	800.00		800.00	800.00
Scholarships Misc.	0.00		790.00						250.00
Total Scholarships	800.00	2,000.00	2,090.00	1,908.20	7,546.30	1,641.88	1,363.95	1,450.00	1,050.00
Incentive/Gifts: Belt Buckles	800.00	700.00	468.11	604.61	712.45				
Travel/Meetings:	100.00		70.90						
Early Weigh-in (Interisland Travel, meals, speaker and education)	0.00	800.00		224.61	820.78	817.65	481.70	179.85	218.40
Livestock Auction Equipment Purchases	0.00	500.00		234.62	6,089.71	500.00		365.51	6,804.99
Operations									
Office Supplies and Postage	100.00	300.00	110.00	174.93	249.25	166.82	168.44	142.03	231.36
Printing & Copying	0.00	700.00		597.03	408.85	188.72	680.90	149.40	349.34
Supplies	0.00	250.00		33.09	387.82	5.00	107.00	181.36	150.00
Total Operations	100.00	1,250.00	110.00	805.05	1,045.92	360.54	956.34	472.79	730.70
Expense Total	35,035.00	81,250.00	37,998.83	77,317.62	84,397.23	61,772.42	50,751.84	66,664.69	57,620.08
Net Operating Income	-3,285.00	1,250.00	-5,056.64	2,360.36	-9,169.38	3,009.34	6,262.28	5,244.82	-4,749.83