

**2017 LMAAC BUDGET PROPOSAL**

	2017 Budget	2016 Estimated	2015 Actual	2014 Actual
<b>Revenue</b>				
Livestock Auction	40,000.00	40,196.76	53,403.10	46,113.75
Buy Back Auction	9,000.00	10,546.50	9,508.25	6,715.25
Livestock Processing Fees Included in Total Sale to Buyer	5,500.00	5,119.86	8,992.16	
Auction Donations	1,000.00	1,151.00	6.00	41.25
<b>Revenue Total</b>	<b>55,500.00</b>	<b>57,014.12</b>	<b>71,909.51</b>	<b>52,870.25</b>
<b>Expense:</b>				
Auction				
4-H Member Sales Reimbursements less fees	38,400.00	38,598.87	52,260.98	45,430.56
Credit Card Fees (2.75%)	1,347.50	325.85	752.99	
Auctioneer Travel, Accommodations and Meals	500.00	263.75	225.90	220.72
Volunteer Incentives and Gift Certificates	300.00	300.00	300.00	300.00
Trophy Engraving (Buyer Tags)	300.00	221.09	330.93	313.06
Advertising	500.00		475.00	551.65
Delivery Fees	250.00			
Total Auction Expense	<b>41,597.50</b>	<b>39,709.56</b>	<b>54,345.80</b>	<b>46,815.99</b>
Livestock Processing Fees (Slaughter, Cut & Wrap, Smoking, Transportation)	<b>5,500.00</b>	<b>5,322.83</b>	<b>7,710.74</b>	
Accounting Services	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>
Facilities and Equipment				
Repair and Maintenance	1,000.00	917.46	140.00	
Tent Rental	1,000.00	1,000.00	1,000.00	1,000.00
Total Facilities and Equipment	<b>2,000.00</b>	<b>1,917.46</b>	<b>1,140.00</b>	<b>1,000.00</b>
Scholarships				
Leaders Council EAS Endowment Fund	650.00	681.98	325.00	
Leaders Council EOS Scholarship currently enrolled members/leaders	650.00	681.97	325.00	
Pierre Franklin Scholarship	800.00		800.00	800.00
Scholarships Misc.	200.00			250.00
Total Scholarships	<b>2,300.00</b>	<b>1,363.95</b>	<b>1,450.00</b>	<b>1,050.00</b>
Travel & Meetings (Weigh In)	<b>481.70</b>	<b>481.70</b>	<b>179.85</b>	<b>218.40</b>
Livestock Auction Equipment Purchase	<b>500.00</b>		<b>365.51</b>	<b>6,804.99</b>
Operations				
Office Supplies and Postage	200.00	168.44	142.03	231.36
Printing & Copying	700.00	680.90	149.40	349.34
Supplies	150.00	107.00	181.36	150.00
Total Operations	<b>1,050.00</b>	<b>956.34</b>	<b>472.79</b>	<b>730.70</b>
<b>Expense Total</b>	<b>52,379.20</b>	<b>50,751.84</b>	<b>66,664.69</b>	<b>57,620.08</b>
<b>Net Operating Income</b>	<b>3,120.80</b>	<b>6,262.28</b>	<b>5,244.82</b>	<b>-4,749.83</b>