

2020 LMAAC BUDGET

	2020 Budget	2019 Actual	2018 Actual	2017 Actual	2016 Actual	2015 Actual
Revenue						
Livestock Auction	65,000.00	62,960.50	55,109.25	50,456.00	40,196.76	53,403.10
Buy Back Auction	10,000.00	9,694.00	11,821.00	8,806.25	10,546.50	9,508.25
Livestock Processing Fees Included in Total Sale to Buyer	7,500.00	7,023.48	8,297.60	5,016.51	5,119.86	8,992.16
Auction Donations				503.00	1,151.00	6.00
Revenue Total	82,500.00	79,677.98	75,227.85	64,781.76	57,014.12	71,909.51
Expense:						
Auction						
4-H Member Sales Reimbursements less fees	63,000.00	62,935.40	55,085.30	48,437.76	38,598.87	52,260.98
Livestock Processing Fees (Slaughter, Cut & Wrap, Smoking, Transportation)	8,000.00	7,533.90	8928.86	5,562.36	5,322.83	7,710.74
Credit Card Fees (2.75%)	700.00	434.88	719.38	684.16	325.85	752.99
Auctioneer Travel, Accommodations and Meals	250.00	150.00	175.00	175.00	263.75	225.90
Volunteer Incentives and Gift Certificates	300.00	250.00	200.00	150.00	300.00	300.00
Trophy Engraving (Buyer Tags)	350.00	318.38	296.28	270.61	221.09	330.93
Advertising	500.00	475.00	477.25	475.00		475.00
Delivery Fees	400.00	442.97	300.00	369.65		
Slaughter Crew Meal				107.71		
Total Auction Expense	73,500.00	72,540.53	66,182.07	56,232.25	45,032.39	62,056.54
Accounting Services						
	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Facilities and Equipment						
Repair and Maintenance	1,500.00			220.10	917.46	140.00
Tent Rental			1,000.00	1,000.00	1,000.00	1,000.00
Total Facilities and Equipment	1,500.00	0.00	1,000.00	1,220.10	1,917.46	1,140.00
Scholarships						
Leaders Council EAS Endowment Fund (2018 included additional controbution of 3,000)	600.00	554.10	3,873.15	420.94	681.98	325.00
Leaders Council EAS Scholarship currently enrolled members/leaders (2018 includes additional cont0 2,000)	600.00	554.10	2,873.15	420.94	681.97	325.00
Pierre Franklin Scholarship	800.00	800.00	800.00	800.00		800.00
Scholarships Misc.						
Total Scholarships	2,000.00	1,908.20	7,546.30	1,641.88	1,363.95	1,450.00
Incentive/Gifts: Belt Buckles						
	700.00	604.61	712.45			
Early Weigh-in (Interisland Travel, meals, speaker and education)						
	800.00	224.61	820.78	817.65	481.70	179.85
Livestock Auction Equipment Purchases						
	500.00	234.62	6,089.71	500.00		365.51
Operations						
Office Supplies and Postage	300.00	174.93	249.25	166.82	168.44	142.03
Printing & Copying	700.00	597.03	408.85	188.72	680.90	149.40
Supplies	250.00	33.09	387.82	5.00	107.00	181.36
Total Operations	1,250.00	805.05	1,045.92	360.54	956.34	472.79
Expense Total	81,250.00	77,317.62	84,397.23	61,772.42	50,751.84	66,664.69
Net Operating Income	1,250.00	2,360.36	-9,169.38	3,009.34	6,262.28	5,244.82