



Add this sheet to your regular 4-H Record Book. Keep all your records in one book.

Project enrollment number _____

INVENTORY

Opening _____ Date _____ Closing _____ Date _____

1. Animals	Value		Value
2. Equipment			
3. Feed			
4. Supplies			

FINANCIAL SUMMARY

Expenses

Value of animals purchased	\$ _____	
Value of feed bought	_____	
Value of feed raised	_____	
Equipment expense and repairs	_____	
Opening inventory value	_____	
	\$ _____	TOTAL EXPENSE

Receipts

Value of animals sold	\$ _____	
Products sold	_____	
Other income from project	_____	
Value of animals used at home	_____	
Closing inventory value	_____	
	\$ _____	TOTAL INCOME
	- \$ _____	(Subtract TOTAL EXPENSE)
PROJECT INCOME	= \$ _____	

Total expense subtracted from total income equals project income.

If total income is less than total expenses, you have lost money on your project. Find the reason and make necessary changes if you are keeping the rabbit project as a business. Not all projects make money. For example, a show rabbit, such as in the Fitting and Showing Contest, is a cost item. The pleasure and experience of having the rabbit is well worth the expense.

You must keep records to have a better idea of where the money comes from and what it is spent for. Your good animals will appear on the worksheet because of their value as breeders. You can cull and sell rabbits with poor records.

Use the expense and income columns on the previous page to list all purchases made or items sold. Record the items on the date you bought or sold them. When items are used at home, assign a fair market value for record purposes. A fair market value is what one would have to pay a competitor or a store to buy that product. Be fair and sensible; don't exaggerate your records. Include fair premiums as income.

