

PEMBINA AND PORT PLEDGE \$3 MILLION TO COMMUNITY INVESTMENT FUND

CALGARY, March 24, 2015 – Pembina Marine Terminals, a subsidiary of Pembina Pipeline Corporation and the Port of Portland announced today their intention to create a community investment fund that would total \$3 million over 10 years, commencing at the time the terminal is in full operation.

“Investing in communities where we operate is one way we provide community benefits,” said Eric Dyck, vice president for Pembina Marine Terminals. “In Portland, we hope this fund will make investments that provide direct benefits to the communities surrounding our facility, as well as support the City of Portland’s Climate Action Plan.”

“We appreciate Pembina’s dedication to a great partnership with all of us, as demonstrated by this community investment fund,” said Bill Wyatt, Port of Portland executive director. “We remain impressed by the level of experience, expertise and commitment to safety that Pembina brings to the proposed new development in Portland.”

Pembina is proposing a \$500 million propane export facility at the Port of Portland’s Terminal 6 complex. The project is estimated to generate up to 800 union construction jobs over two years, 40 full-time employees who will be hired locally and \$30 million in annual spending for goods, services and labor. Pembina has sought no public subsidies or tax abatement and is projected to pay \$12 million annually in property taxes to fund local services and schools.

Previously, Pembina committed to enter into a Good Neighbor Agreement and form a community advisory committee. One role for the community advisory committee, Dyck said, will be to recommend how to leverage the community investment funds that Pembina and the Port of Portland are committing.

“The people who know best where community investments are needed are the people who live in the communities we touch,” Dyck explained. “We want their advice, their recommendations on where community investment dollars should go in their neighborhoods.”

Because of the nature of the export facility, Dyck said he appreciates the need to relate community investments to climate change action.

“Portland is a leader in actions to address climate change,” he said. “We believe our investments can make a positive contribution, whether it is by increasing the urban canopy, speeding the conversion to cleaner fuels or helping the community become more resilient to climate change.”

While the proposed facility at Terminal 6 is only for exporting propane intended to displace higher-emission fuels, Pembina has provided in the last 15 years more than 50 million gallons of propane to domestic markets in Portland and throughout Oregon. Portland-area school buses converted from diesel to propane to cut greenhouse gas emissions. Oregon’s just-adopted Clean Fuels Program identifies propane as a cleaner alternative in vehicles.

About Pembina

Calgary-based Pembina Pipeline Corporation is a leading transportation and midstream service provider that has been serving North America's energy industry for nearly 60 years. Pembina owns and operates: pipelines that transport conventional and synthetic crude oil and natural gas liquids produced in western Canada; oil sands and heavy oil and diluent pipelines; gas gathering and processing facilities; and, an oil and natural gas liquids infrastructure and logistics business. With facilities strategically located in western Canada and in natural gas liquids markets in eastern Canada and the U.S., Pembina also offers a full spectrum of midstream and marketing services that span across its operations. Pembina's integrated assets and commercial operations enable it to offer services needed by the energy sector along the hydrocarbon value chain.

Pembina is a trusted member of the communities in which it operates and is committed to generating value for its investors by running its businesses in a safe, environmentally responsible manner that is respectful of community stakeholders.

Forward-Looking Statements & Information

This document contains certain forward-looking statements and information (collectively, "forward-looking statements") within the meaning of the "safe harbor" provisions of applicable securities legislation that are based on Pembina's current expectations, estimates, projections and assumptions in light of its experience and its perception of historical trends. In some cases, forward-looking statements can be identified by terminology such as "expects", "will", "estimate", "expand", "would", "could", "possible" and similar expressions suggesting future events or future performance.

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