Policy Title: Scholarship Awards to Medical Students

Policy Number: SC.04.01.170620

Applies to: Members of the Scholarship Selection Committee, Accepted Applicants and Medical Students

Date: 03/29/2022

1.0 Policy Statement
It is the policy of the Elson S. Floyd College of Medicine that the Scholarship Committee determines college scholarships based on the committee’s award criteria and procedures.

2.0 Definitions
EFC: Expected Family Contribution is an index number used to determine eligibility for federal student financial aid. The Department of Education uses income, assets and benefits reported on the FAFSA form to calculate the number.

FAFSA: Free Application for Federal Student Aid is a form to apply for financial aid for college or graduate school.

3.0 Responsibilities
Director of Financial Education and Scholarship Support

4.0 Procedures
Pre-matriculated Applicants

Step 1 – FAFSA Submission
A FAFSA is required by January 31 of the enrollment year for any accepted applicant in the incoming class to receive a scholarship award offer. While not required, once enrolled, students may submit a FAFSA by November 30 in subsequent years if their financial situation changes or if they missed the deadline in the prior year. Parental information is not required but encouraged for those whose parents are expected to provide financial support. Each year, the Scholarship Committee establishes a maximum level of EFC for accepted applicants in the incoming class to be eligible for a scholarship award offer. Students with EFCs above the maximum are ineligible.

Step 2 – Financial Aid Office Provides EFC
The Financial Aid Office provides EFCs for all accepted applicants to the Office of Admissions and Student Affairs.
Step 3 – Admissions Committee Scoring Data
The Admissions Committee determines a final score for each interviewed applicant which considers mission fit, personal attributes and life experiences. This score determines acceptance. The scores for accepted applicants are provided to the Scholarship Committee by the Office of Admissions and Student Affairs.

Step 4 – Determine Award Amounts
The Scholarship Committee uses de-identified EFCs and Admissions Committee scores from the Office of Admissions and Student Affairs to determine and approve all scholarship awards. Scholarships are awarded in conformity with federal, state and donor restrictions.

Scholarship Determination for Current Students
The Scholarship Committee determines the appropriate criteria and procedures to award scholarships to current students. All scholarships are approved by the committee and awarded in conformity with federal, state and donor restrictions.

Scholarship Status Upon Leave of Absence (LOA)
Annual scholarship awards are divided in thirds and disbursed fall, winter, and spring terms. If a voluntary or required administrative LOA is initiated after the start of a term and College of Medicine scholarship funds have been disbursed for that term, the student may keep the amount disbursed. Upon return from a LOA, any remaining annual scholarship is disbursed per the original term schedule.

Scholarship Status Upon Voluntary Withdrawal or Dismissal
If a student chooses to voluntarily withdraw from the College of Medicine or is dismissed, the calculation for any return of disbursed College of Medicine scholarship funds follows the requirements for the return of Title IV funds in the Federal Student Aid Handbook.

5.0 Related Policies
ESFCOM AD.10.05.170425 Medical Student Selection Policy
ESFCOM EC.10.01.170912 Medical Student Leave, Withdrawal and Readmission Policy
ESFCOM EC.12.01.170425 Tuition Refund Policy

6.0 Key Search Words
Scholarship, Awards, Committee

7.0 Revision History

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Responsible Office: Office of Admissions and Student Affairs
Policy Contact: Senior Associate Dean for Admissions and Student Affairs
Supersedes: SC.04.01.170620 Approved 10/04/2019